

Board of Trustees Meeting
Boulder Preparatory Charter High School

June 21, 2017
6:18 pm – 7:45 pm

1. Call Meeting to Order, Roll Call and Boulder Prep Mission

- A. Peter called the meeting to order at 6:18 pm
- B. Roll Call
 - i. Board Members Present: Lili Adeli, Peter Vigil, Stephanie Carlile, Macauley McGinnis, Manijeh Taherynia
 - ii. Board Members Absent: Lauren Burdekin, Rolly Schendel
 - iii. Others Present: None
- C. Anecdote: Lili shared that since the new block started we have had a number of graduates coming back to visit each week. This shows that we are very much like home and family for the students that they miss us when they are gone.

2. Board Procedures

- A. The Board follows Robert's Rules.

3. Chair's Report

- A. Peter has nothing to report.

4. Headmaster's Report

- A. Lili updated that enrollment is very low for the summer, so we've had to cancel several classes. The staff will also be meeting and discussing adjustments to the graduation requirements, particularly adding a computer science requirement.

5. Public Hearing and Public Participation

- A. No Public Participation.

6. Board Communication

- A. Board meeting on August 9th. We can skip July since there won't be financials and several folks are out of town. At our next meeting, we can schedule the rest of the year.

7. Information

- A. Finance Committee Report – Our expenditures through the end of May were \$952,529 which is on track for what we were expecting. The report includes some projections for overages and underspent categories for year end. The technology line item will actually get spent to pay for the solar panels. We need to transfer that money from the school district account back into the 501c3. Otherwise, we should close about \$10,000 underspent for the year.

For both the 21st Century Grant and Counselor Corp, we are slightly underspent. We have plans to spend down all the money since this is the last year and carryover is not allowed. For the Counselor Corp Grant, we had savings because our Counselor left at the end of May. We were able to get approval to use that savings to award stipends to the staff for professional

development work they did throughout the year. This ended up being a nice way to recognize the staff for their hard work.

We knew that the Restorative Practices grant would be underspent due to the termination of the project coordinator on the grant. CDE has approved a revised budget for next year that distributes money among all staff to have broader implementation.

We deposited a little over \$12,000 into our checking account which was mostly from the fundraiser and some smaller paypal donation from before. We have had trouble with invoicing for boarding fees for Boxer forcing us to pay out of the 501c3. We hope to get that resolved, so the payments will come from the district funds moving forward.

The investment account continues to do well with an increase of \$613. There were no purchases or sales last month.

The proposed budget is the same as what we looked at last month. Notable items are that we reduced the proposed student FTE to 100 since enrollment is down. Salary adjustments are noted with raises for teachers and some admin staff, but a reduction in admin positions, so the overall salary line item increase only slightly. This includes an open position which we may wait to fill if enrollment doesn't pick up. The proposed budget leaves a positive change to the fund balance putting \$18,000 into surplus.

8. Study Items

- A. Board Recruiting – Keep thinking about potential Board members as you are talking with friends and colleagues. Perhaps look at who is on the Board at other agencies to get ideas. For example, look at large Boulder County companies and try to reach out to their executive team. We often see corporate execs serving on Boards, so we can find their colleagues or other senior staff in those companies to recruit.
- B. Peace Run – September 24th. Work on prizes, goodie bag stuff, people. Lili will send out flyer.

9. Action Items

- A. Minutes from 5/21/2017 – Peter motions to approve the minutes from 5/24/17. Since Stephanie and Manijeh were not in attendance, we'll have to wait to approve.
- B. FY18 Budget – Peter motions to approved the proposed FY18 budget as presented. Lili seconds the motion. All are in favor.

10. Adjournment

- A. Peter adjourns the meeting at 7:45 pm.